

Regd. Office: 601/602A, FairLink Center, Off AndheriLink Road, Andheri (W) Mumbai 53 (M.S.) India

Phone : +91-022-40034768

 $E-Mail : sclmumbai@simplexcastings.com \ Website: \ www.simplexcastings.com$

CIN:L27320MH1980PLC067459

Date: 11.11.2023

To.

The Manager

Department of Corporate Services

BSE Limited

PJ Towers, Dalal Street

Mumbai-400001

Scrip Code: 513472

To,

The Manager

Calcutta Stock Exchange Address: 7, Lyons Range,

Dalhousie, Kolkata700001,

West Bengal

Scrip Code: 29066

Sub: Outcome of Board Meeting held on 11th November, 2023

A meeting of the Board of Directors of Simplex Castings Limited was held today (i.e. 11th November, 2023). The outcome of the said meeting is as given hereunder:

- 1. The Board of Directors has approved the Un-audited Financial Results for the quarter and Half year ended on 30th Sep, 2023. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, we are enclosing herewith the Un-Audited Financial Results of the Company along with the Limited Review Report by the Statutory Auditors on the Financial Results of the company for the quarter and Half year ended on 30th Sep, 2023.
- 2. Appointment of Mr Shailesh Jain (DIN: 02753322) as Additional Independent Director of the Company for a term of five years with effect from 11th November, 2023 subject to the approval of shareholders of the Company. Mr. Shailesh Jain will be a Non-Executive, Independent Director and he is not related to the Promoter or Promoter Group and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations. As per the provisions of the Companies Act, 2013 and the Listing Regulations, Mr. Shailesh Jain is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The relevant details as per the requirements of Regulation 30 of Listing Regulations read with SEBI circular no SEBI/HO/CFD/CFD-PoD-1/CIR/2023/123 dated July 13, 2023 are given in the enclosed Annexure I.

The meeting of the directors commenced at 11.00 A.M. and concluded at 1.00 P.M.

This is for your information a record.

Thanking You,

For, Simplex Castings Limited

SANGEETA Digitally signed by SANGEETA KETAN SHAH DIGITAL 2023.11.11
Sangeeta K Shah
Managing Director

OFFICE ADDRESS PHONE FAX E-MAIL Corporate Office : 32, SHIVNATH COMPLEX, G.E. ROAD SUPELA BHILAI - 490023 (C.G.) INDIA 0788-2290483 0788-2285664 sclho@simplexcastings.com : 119, PARK STREET, WHITE HOUSE 4th FLOOR KOLKATA - 700016 (W.B.) INDIA Kolkata 08961045611 033-22493251 kol@simplexcastings.com : 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA 0788-4015273 0788-4034188 sclbhilai@simplexcastings.com Rajnandgaon (Plant): 223/2,224INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441(C.G.) INDIA 9203901697 0788-2285664 scltedesara@simplexcastings.com



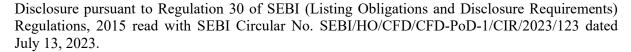
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Annexure-I



S.	Particulars	Information for such event
No		
1.	Reason for Change viz. Appointment, resignation, removal, death or otherwise;	Appointment of Mr Shailesh Jain (DIN: 02753322) as Additional Independent Director of the Company
2.	Date of appointment/eessation (as applicable) & term of appointment;	Appointment of Mr Shailesh Jain (DIN: 02753322) as Additional Independent Director of the Company for a term of five years with effect from 11 th November, 2023 subject to the approval of shareholders of the Company
3.	Brief profile (in case of appointment);	Mr Shailesh Jain holds the prestigious title of Fellow Member at ICAI. He completed his undergraduate degree in commerce at Pt. Ravishankar Shukla University, Raipur (CG), where he ranked second in the University merit list. Furthermore, he obtained a bachelor's degree in Law and Legislation from the same university. As part of his ongoing education, he successfully completed the DISA and a Certificate Course on Cooperatives through ICAI. With over 31 years of post-qualification experience, he specializes in various professional areas, including Accounting, Taxation, Corporate Law, Management, and Project Consulting. Currently, he serves as a senior partner at Khicha and Prabu Kesavan, Chartered Accountants, located in Coimbatore (T.N.). Additionally, he acts as a consulting CA with SMR and Co., Chartered Accountants, based in Bhilai (C.G.). His involvement in professional organizations extends to his role as the former chairman of the News Letter committee at the Bhilai Branch of CIRC within ICAI. He has also served as the vice chairman of Durg Bhilai Junior Chamber and actively participates as a member of the Rotary Club of Bhilai Greater, Bhilai.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Shailesh Jain is not related to any of the Directors or Key Managerial Personnel of the Company.

Digitally signe by SANGEETA KETAN SHAH Date: 2023:11.11 13:06:17+05'3

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OFFICE

Kolkata

Simplex Castings Ltd.

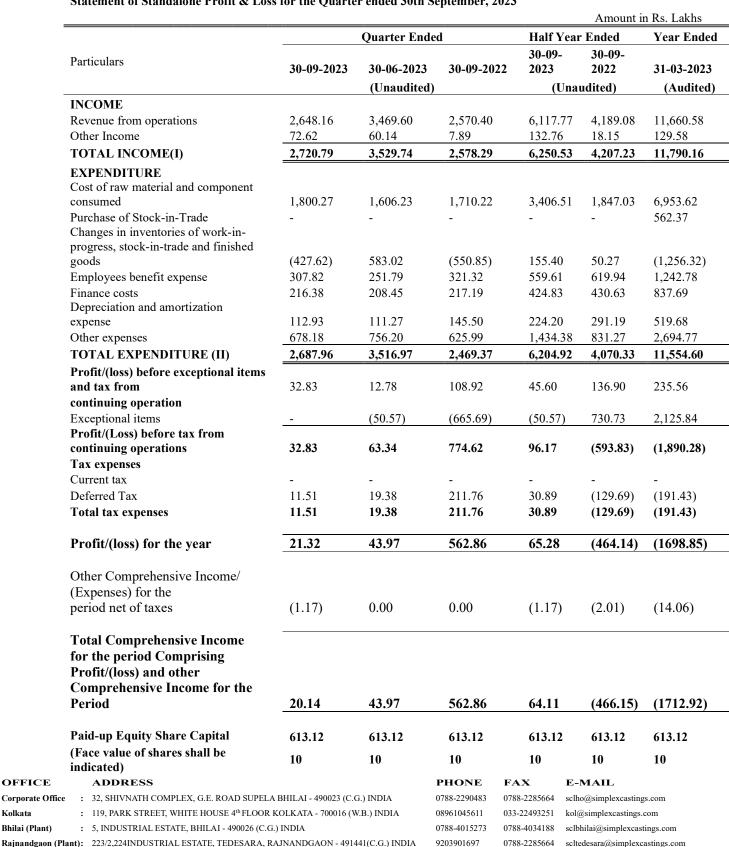
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Statement of Standalone Profit & Loss for the Quarter ended 30th September, 2023





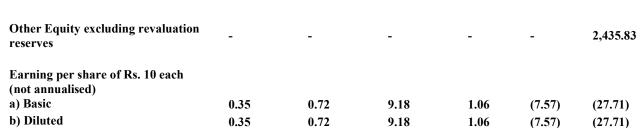


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Note:

- 1. The Financial Results of the company for the quarter and Half year ended 30th September, 2023 have been reviewed by the Audit Committee at their respective meetings held on 11th November, 2023 and approved by the Board of Directors at their respective meetings held on 11th November, 2023.
- 2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.
- 3. Attention is invited towards exceptional income item of Rs. 50.57 Lakhs in the first quarter, which pertains to the confirmation of claim made to ECGC (Export Credit Guarantee Corporation) for freight expenses borne by the company for taking back the material dispatched to Ukraine at the time of Russia-Ukraine war. Total claim of Rs. 50.57 Lakhs consented by ECGC has been recognised as exceptional income as the corresponding losses were also recognised as exceptional income during Quarter I of FY 2022-23.
- 4. The previous year /period have been regrouped/rearranged wherever found necessary.
- 5. The above results are also available on Company website www.simplexcastings.com and also on the website of BSE.

For, Simplex Castings Limited

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Date: 2023.11.1113.06:43

-0530

Sangeeta K Shah

Managing Director

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2023



Particulars	As at 30.09.2023	As at 31.03.2023
ASSETS	Unaudited	Audited
(1) Non-current assets	- Canadarea	
(a) Property, plant and equipment	3,601.73	3,737.65
(b) Capital work-in-progress	-	-
(c) Investment properties	199.23	199.49
(d) Other intangible assets	3.73	4.14
(e) Financial assets	3.73	
(i) Investments	2.07	2.07
(ii) Other financial assets	191.52	184.52
(f) Deferred tax assets (net)	1,379.49	1,409.99
(g) Other non-current assets	1.02	-
Sub-total Non Curent Assets	5,378.79	5,537.86
(2) Current-assets	0,0.000	0,007.100
(a) Inventories	5,908.39	5,770.06
(b) Financial assets	3,700.37	3,770.00
(i) Trade Receivables	2,267.18	1,466.04
(ii) Bank, Cash and cash equivalents	211.70	171.77
(iii) Bank balances other than (ii) above	253.82	292.56
(c) Other current assets	1,460.25	1,585.53
Sub-total Curent Assets	10,101.34	9,285.96
Total Assets	15,480.13	14.823.82
Total Assets	13,460.13	14,023.02
EQUITY AND LIABILITIES		
_		
Equity	613.12	613.12
(a) Equity share capital (b) Other equity	*****	
	2,501.51	2,435.83
(c) Equity Share Warrant	3,114.63	3,048.95
Sub-total Equity	3,114.03	3,048.95
<u>Liabilities</u>		
(1) Non-current liabilities		
(a) Financial liabilities		
- Borrowings	2,474.44	2,587.23
(b) Provisions	559.86	572.55
(c) Other non-current liabilities	7.02	7.02
Sub-total Non Current Liabilities	3,041.32	3,166.80
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,994.55	3,975.52
(ii) Trade payables	-	-
- total outstanding dues of micro enterprises and	166.25	159.04
small enterprises		
- total outstanding dues of creditors other than micro enterprises and small enterprises	2,998.38	2,979.19
(iii) Other financial liabilities	609.11	550.58
(b) Other current liabilities	1,510.59	898.01
(c) Provisions	45.30	45.73
Sub-total Current Liabilities	9,324.18	8,608.08
Total Equity and Liabilities	15,480.13	14,823.82

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Cash Flow Statement for the year ended 30th Sep, 2023

		Half year ended on 30.09.2023 Unaudited	Half year ended on 30.09.2022 Unaudited
Cash Flow from operating activities			
Profit/(loss) before tax from continuing operations Non-cash adjustment to reconcile profit before tax to net cash flows		96.17	(593.83)
Depreciation/amortization Profit from sale of assets		224.20	291.19
Provision/Allowances for credit loss on debtors		79.20	(228.14)
Finance Cost		424.83	430.63
Interest Income		(7.41)	(14.42)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		816.99	(114.58)
Movements in working capital:			
Increase/(decrease) in trade payables		26.40	5.12
Increase/(decrease) in other financial liabilities		58.53	144.25
Increase/(decrease) in other financial assets		(7.00)	-
Increase/(decrease) in other current liabilities		612.58	(362.14)
Increase/(decrease) in Other non-current liablities		-	$(0.62)^{'}$
Decrease/(increase) in trade receivables		(880.34)	1,258.82
Decrease/(increase) in inventories		(138.33)	265.68
Decrease/(increase) in other non current assets		(1.02)	398.13
Increase/(decrease) in other Provisions		(13.12)	(397.84)
Decrease/(increase) in other current assets		125.28	(736.38)
Cash generated from/(used in) operations	_	599.96	460.44
Direct taxes paid (net of refunds)		-	-
Net Cash flow from/(used in) operating activities continuing operation	_	599.96	460.44
Net Cash flow from/(used in) operating activities discontinuing operation		-	-
Net Cash flow from/(used in) operating activities	A	599.96	460.44
Cash flows from investing activities			
Purchase of PPE, including intangible assets, CWIP & net of capital creditors		(87.60)	(28.37)
Proceeds from sale of investment properties		-	-
Investments/advances in/to subsidiary company		-	-
Changes in investments		-	-
Investment in bank deposits (having original maturity		38.74	0.00
of more than three months)			
Interest received		7.41	14.42

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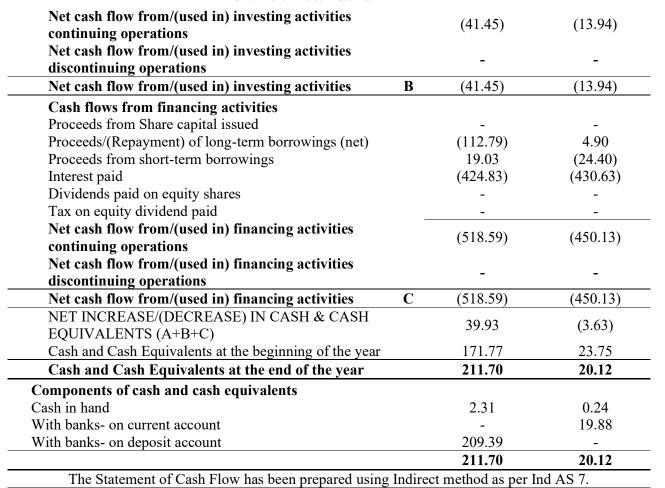


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For, Simplex Castings Limited

SANGEETA KETAN SHAH Digitally signed by SANGEETA KETAN SHAH Date: 2023.11.11 13:07:08 +05'30

Sangeeta K Shah Managing Director

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"KRISHNA RANJAN" B-35/5, 2nd FLOOR SHAILENDRA NAGAR, RAIPUR (C.G.)



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

Τo,

The Board of Directors of Simplex Castings Limited

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Simplex Castings Limited ('the Company') for the quarter and half year ended 30th September, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For APAS & Co. LLP Chartered Accountants FRN- 000340C/C400308

RAJDEEP SINGH Digitally signed by RAJDEEP SINGH Date: 2023.11.11 12:40:47 +05'30'

Rajdeep Singh Partner Membership No- 415549 UDIN- 23415549BGWLPZ9954

Bhilai, 11-11-2023

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